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taxing authority usually a government levies  
or imposes a financial obligation on its  
citizens or residents paying taxes to  
governments or officials has been a web aug  
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economic terms taxation transfers wealth  
from households or businesses to the  
government this has effects on economic  
growth and economic welfare that can be both  
increased known as fiscal multiplier or  
decreased known as excess burden of taxation  
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and inclusion office of the public defender  
opd web dec 4 2022 taxation imposition of  
compulsory levies on individuals or entities  
by governments taxes are levied in almost  
every country of the world primarily to  
raise revenue for government expenditures  
although they serve other purposes as well  
this article is concerned with taxation in  
general its principles its objectives and  
its effects web taxation noun tax a tion 1  
the action of taxing as a the imposition of  
taxes b the judicial determination of costs  
2 a revenue obtained from taxes b the amount

assessed as a web jan 6 2023 understanding  
taxation taxation is a form of financing of  
government activities in almost every  
country the international centre for tax and  
development ictd estimates that 80 of  
overall government funding in half of the  
countries around the world is accounted for  
by tax revenues governing authorities are  
able to increase taxation levels web jan 1  
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taxation is the process of imposing and  
obtaining compulsory charges known as taxes  
from citizens by government entities to fund  
government expenditures there are two types  
of taxes direct and indirect taxes the  
former is imposed directly on individuals  
and businesses whereas the latter is levied  
indirectly by applying it to goods and  
services

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